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EdVestors Awarded \$200,000 Catalyst Gift from the Wellington Management Foundation

Catalyst gift will support EdVestors work expanding Career and Technical Education pathways in Boston public high schools.

(**BOSTON**) **November 10, 2016** – EdVestors, a school improvement organization in Boston, announced today that that it has recently been awarded a \$200,000 Catalyst Gift from The Wellington Management Foundation. The grant, paid over two years, will fund EdVestors' work expanding career and technical education pathways in Boston public high schools.

"With the support of the Wellington Catalyst Grant, we are thrilled to be able to work collaboratively with high schools and the private sector to expand CTE opportunities in Boston," said EdVestors' CEO, Laura Perille. "Our goal is to expand the notion of high school and post-secondary success to include strong career and technical education programs that graduate students with a rigorous academic foundation coupled with industry-recognized credentials, work-based learning experiences, and student supports."

A <u>recent report</u> by the UMass Donahue Institute indicates young adult employment rates tend to be lower for individuals with limited educational completion and those from lower income households. These individuals also show higher rates of disconnect with the labor market. CTE can prove to be an important opportunity for fostering young talent for the state's labor force, improving economic outcomes for these individuals as well as supporting the state's economic vitality. National research indicates that students involved in Career and Technical Education are more engaged, perform better and graduate at higher rates

With the Catalyst Gift from the Wellington Management Foundation, EdVestors plans to develop two new Career and Technical Education (CTE) pathways at East Boston High School, which can serve as models for future CTE pathways to be integrated into other Boston public high schools. Specifically, EdVestors will:

- 1. Develop an aviation technician CTE pathway working with lead industry partner jetBlue at Logan Airport, with opportunities to recruit other corporate partners.
- 2. Develop an arts/creative industry CTE pathway at working with partners including Zumix, and the Institute of Contemporary Art.
- 3. Coordinate with the district and individual schools to help build a collaborative CTE network that shares learning and strengthens best practices across multiple schools while leveraging industry expertise and partners in a coordinated manner.

The Wellington Management Foundation was founded in 1992 in Boston, Massachusetts. Through its annual grant making program, the Foundation currently supports programs and organizations in Greater Boston and beyond that improve the education and educational opportunities of economically disadvantaged youth. The Catalyst Giving Initiative was launched in 2015 to help education-focused nonprofits that are showing meaningful and sustainable academic outcomes move forward in a significant way towards their strategic vision.

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ABOUT EDVESTORS

EdVestors' mission is to increase the number of schools in Boston delivering dramatically improved educational outcomes for all students. EdVestors works with urban schools serving a significant number of high-need students by leveraging strategic private investment, providing on-the-ground support to accelerate results, and developing and sharing knowledge to drive improvement across schools. EdVestors operates the <u>School Solutions Seed Fund</u>, the <u>School on the Move Prize</u>, and leads the public-private partnerships for <u>BPS Arts Expansion</u> and the <u>Zeroing in on Math</u> initiative. Learn more at <u>www.edvestors.org</u>.

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